## HAND COUNTY BOARD OF COMMISSIONERS

## Doug DeBoer - Auditor & Clerk of the Board

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DATE:

February 1, 2022

Policy Number: 2022-02

Regarding:

**Policy Statement** 

Topic:

Disposal of Surplus Property with an appraised value of five hundred dollars or less.

It shall be the policy of Hand County that pursuant to RESOLUTION 2022-05 the policy for disposal of surplus property with an appraised value of five hundred dollars or less shall be handled in the following manner:

- 1. An item to be sold must have been declared surplus by the commission prior to any disposal action.
- 2. An item to be sold must be appraised by three real property owners.
- 3. If an item has an appraised value in excess of five hundred dollars, it shall not be sold according to this policy.
- 4. The appraisers of said property shall provide a report in compliance with SDCL 6-13-2.
- 5. The appraised items shall be marked with the appraised value and date of publication.
- 6. The item will be posted with photographs on the county's website on a page devoted to surplus property.
- 7. The item will remain on sale for the appraised value for 10 business days.
- 8. If the item does not sell by the end of the 10<sup>th</sup> business day, it shall be reappraised at 50% of it's original appraised value and readvertised as outlined above.
- 9. If the item does not sell by the end of the second 10 business day period, it shall be reappraised at 25% of the original appraised value and readvertised as outlined above.
- 10. If at the end of the third 10 business day period, the item does not sell, it is to be destroyed, recycled or discarded appropriately.
- 11. If another unit of local government shows an interest in the appraised property, it may within the first 10 business day period, purchase said property at 25% of the original appraised value or take possession should it go unsold but prior to final disposition.
- 12. The proceeds of the sale of any surplus property shall be credited back to the fund from which the property originated.

13. All sales are for cash at delivery, no checks or credit cards with prior approval of the county treasurer.

Greg Palmer

Commission Chair

Attest: AT

Doug DeBoer - County Auditor