

POLO FIRE DISTRICT

FINANCIAL STATEMENT

YEAR ENDED DECEMBER 31, 2018

POLO FIRE DISTRICT

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**KOHLMAN, BIRSCHBACH & ANDERSON, LLP**  
**CERTIFIED PUBLIC ACCOUNTANTS**

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WITH AN OFFICE IN  
MOBRIDGE, SOUTH DAKOTA

**INDEPENDENT ACCOUNTANTS' COMPILATION REPORT**

To the Board of Directors  
Polo Fire District  
Orient, South Dakota

Management is responsible for the accompanying Statement of Changes in Cash Balances and Cash Assets of Polo Fire District as of and for the year ended December 31, 2018, included in the accompanying prescribed form. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statement included in the accompanying prescribed form, nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the financial statement included in the accompanying prescribed form.

The financial statement included in the accompanying prescribed form is presented in accordance with the requirements of the South Dakota Department of Legislative Audit, and is not intended to be a presentation in accordance with the modified cash basis of accounting.

This report is intended solely for the information and use of the South Dakota Department of Legislative Audit and is not intended to be and should not be used by anyone other than this specified party.

*Kohlman, Birschbach & Anderson, LLP*

January 21, 2019

POLO FIRE DISTRICT  
STATEMENT OF CHANGES IN CASH BALANCES AND CASH ASSETS  
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2018

CASH BALANCE, JANUARY 1, 2018		\$178,660.49
RECEIPTS:		
Current taxes	49,549.27	
Interest and penalties	102.75	
Fire distribution insurance tax	5,278.56	
Revenue in lieu of taxes	38.40	
Capital gain	2,274.31	
Rent	5,875.00	
Dividends	2,636.12	
Credit refund	583.21	
Bank franchise	342.55	
Gain on sale of stock	<u>2,794.73</u>	
Total Receipts		<u>69,474.90</u>
DISBURSEMENTS:		
Contract services	48,927.37	
Bank fees	9.00	
Insurance	3,305.00	
Maintenance	4,325.35	
Professional fees	2,887.60	
Supplies	56.90	
Utilities	<u>12,522.19</u>	
Total Disbursements		<u>72,033.41</u>
RECEIPTS UNDER DISBURSEMENTS		<u>(2,558.51)</u>
CASH BALANCE, DECEMBER 31, 2018		<u>\$176,101.98</u>
CASH BALANCE, DECEMBER 31, 2018, ACCOUNTED FOR:		
Checking		\$ 67,620.68
Mutual funds		<u>108,481.30</u>
TOTAL CASH BALANCE, DECEMBER 31, 2018		<u><u>\$176,101.98</u></u>

Cash balances on deposit are deposited in American Bank & Trust, Miller, South Dakota and Edward Jones, Aberdeen, South Dakota.

See Independent Accountants' Compilation Report