

POLO FIRE DISTRICT

FINANCIAL STATEMENT

YEAR ENDED DECEMBER 31, 2017

POLO FIRE DISTRICT

C O N T E N T S

	<u>Page</u>
INDEPENDENT ACCOUNTANTS' COMPILATION REPORT	1
FINANCIAL STATEMENT:	
Statement of Changes in Cash Balances and Cash Assets	2

KOHLMAN, BIRSCHBACH & ANDERSON, LLP
CERTIFIED PUBLIC ACCOUNTANTS

PARTNERS

ROY R FAUTH, CPA
WILLIAM J BACHMEIER, CPA

117 E 3RD STREET • PO Box 127
MILLER, SD 57362
605- 853-2744 • 605- 853-2745 (FAX)

WITH AN OFFICE IN
MOBRIDGE, SOUTH DAKOTA

INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

To the Board of Directors
Polo Fire District
Orient, South Dakota

Management is responsible for the Statement of Changes in Cash Balances and Cash Assets of Polo Fire District as of and for the year ended December 31, 2017, included in the accompanying prescribed form in accordance with the modified cash basis of accounting. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statement included in the accompanying prescribed form, nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on this financial statement included in the accompanying prescribed form.

The financial statement included in the accompanying prescribed form is presented in accordance with the requirements of the South Dakota Department of Legislative Audit, and is not intended to be a presentation in accordance with the modified cash basis of accounting.

This report is intended solely for the information and use of the South Dakota Department of Legislative Audit and is not intended to be and should not be used by anyone other than this specified party.

Kohlman, Birschbach & Anderson, LLP

January 26, 2018

POLO FIRE DISTRICT
STATEMENT OF CHANGES IN CASH BALANCES AND CASH ASSETS
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2017

CASH BALANCE, JANUARY 1, 2017	\$183,355.28
-------------------------------	--------------

RECEIPTS:

Current taxes	48,508.36
Interest and penalties	73.11
Fire distribution insurance tax	5,038.77
Revenue in lieu of taxes	51.14
Capital gain	1,681.81
Rent	6,300.00
Dividends	2,249.14
Credit refund	546.84
Bank franchise	418.36
Gain on sale of stock	<u>1,226.92</u>

Total Receipts	<u>66,094.45</u>
----------------	------------------

DISBURSEMENTS:

Contract services	47,006.27
Bank fees	9.00
Insurance	3,184.00
Maintenance	469.36
Professional fees	2,978.54
Supplies	5,022.04
Utilities	<u>12,120.03</u>

Total Disbursements	<u>70,789.24</u>
---------------------	------------------

RECEIPTS UNDER DISBURSEMENTS	<u>(4,694.79)</u>
------------------------------	-------------------

CASH BALANCE, DECEMBER 31, 2017	<u>\$178,660.49</u>
---------------------------------	---------------------

CASH BALANCE, DECEMBER 31, 2017, ACCOUNTED FOR:

Cash on hand	\$ 5,038.77
Checking	60,670.95
Mutual funds	<u>112,950.77</u>

TOTAL CASH BALANCE, DECEMBER 31, 2017	<u>\$178,660.49</u>
---------------------------------------	---------------------

Cash balances on deposit are deposited in American Bank & Trust, Miller, South Dakota and Edward Jones, Aberdeen, South Dakota.

See Independent Accountants' Compilation Report