

POLO FIRE DISTRICT
• FINANCIAL STATEMENTS
DECEMBER 31, 2009
AND
ACCOUNTANTS' COMPILATION REPORT

KOHLMAN, BIRSCHBACH & ANDERSON, LLP
CERTIFIED PUBLIC ACCOUNTANTS

FILED

FEB 1 2010

Sandra Selling
AUDITOR, HAND CO., S.D.

POLO FIRE DISTRICT

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KOHLMAN, BIRSCHBACH & ANDERSON, LLP

CERTIFIED PUBLIC ACCOUNTANTS

PARTNERS

ROY R FAUTH, CPA
DAVID S ANDERSON, CPA
WILLIAM J BACHMEIER, CPA
ROSEMARY MUELLER, CPA

117 E. 3RD STREET • PO BOX 127
MILLER, SOUTH DAKOTA 57362
605-853-2744 • 605-853-2745 (FAX)

WITH OFFICES IN
MOBRIDGE, SOUTH DAKOTA
LEMMON, SOUTH DAKOTA

To the Board of Directors
Polo Fire District
Orient, South Dakota

We have compiled the statement of changes in cash balances and cash assets of Polo Fire District as of and for the year ended December 31, 2009, included in the accompanying prescribed form, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The financial statement has been prepared on the modified cash basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting principles.

Our compilation was limited to presenting in the form prescribed by the South Dakota Department of Legislative Audit information that is the representation of management. We have not audited or reviewed the financial statement referred to above and, accordingly, do not express an opinion or any other form of assurance on it.

This financial statement is presented in accordance with the requirements of the South Dakota Department of Legislative Audit, which differ from the modified cash basis of accounting. Accordingly, this financial statement is not designed for those who are not informed about such differences.

We are not independent with respect to Polo Fire District.

Kohlman, Birschbach & Anderson, LLP

January 26, 2010

POLO FIRE DISTRICT
STATEMENT OF CHANGES IN CASH BALANCES AND CASH ASSETS
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2009

CASH BALANCE, JANUARY 1, 2009 \$227,441.79

RECEIPTS (January 1 through December 31):

Current taxes	52,501.10
Mobile home taxes	1.07
Delinquent taxes	816.33
Interest and penalties	146.15
Fire distribution insurance tax	2,970.38
Revenue in lieu of taxes	50.75
Investment income	1,905.01
Rent	5,300.00
Dividends	7.85
Capital credit refund	<u>685.82</u>

Total Receipts 64,384.46

DISBURSEMENTS:

Advertising	376.39
Bank fees	9.00
Contract services	52,114.27
Election	167.39
Insurance	5,470.45
Maintenance	355.00
Professional fees	530.00
Publications	129.92
Reimbursement of building expenditures	31,690.46
Utilities	<u>13,684.43</u>

Total Disbursements 104,527.31

DISBURSEMENTS OVER RECEIPTS (40,142.85)

CASH BALANCE, DECEMBER 31, 2009 \$187,298.94

CASH BALANCE, DECEMBER 31, 2009, ACCOUNTED FOR:

Checking	\$ 5,393.93
Certificates of deposit	45,000.00
Mutual funds	<u>136,905.01</u>

TOTAL CASH BALANCES, DECEMBER 31, 2009 \$187,298.94

Cash balances on deposit are deposited in American Bank & Trust, Miller, South Dakota and Edward Jones, Aberdeen, South Dakota.

See Accountants' Compilation Report