



SOUTH DAKOTA DEPARTMENT OF REVENUE

445 East Capitol Avenue • Pierre, SD 57501
(605) 773-3311 • dor.sd.gov

TO: County Auditors

RE: Consumer Price Index for 2021 – Taxes Payable 2022

DATE: January 20, 2021

SDCL 10-13-38 states that the Department of Revenue shall notify the County Auditor by February 1 of each year of the CPI. This statute also states that the County Auditor shall notify each taxing district, except school districts, within the county by March 1 of this index factor.

The CPI to be used for taxes payable in 2022 is 1.2%

The index factor is the percent a taxing district may increase the taxes payable in the following year (SDCL 10-13-35). Total amount of increase is the CPI and growth. You may want to caution the taxing districts that accurate growth numbers will not be available until you receive the growth of utilities by the fourth Monday in August.

REMINDERS

- Opt Outs cannot receive the growth + CPI increase.
- Township Road and Bridge cannot receive the growth + CPI increase
- Even with the increase from growth and CPI, all taxing entities must remain within the levy statute limits.
- Please advise your taxing entities to double check that their Opt Outs are still valid for the Pay 2022 tax year before they submit their request.
- Opt Out deadline is July 15

Any questions contact Wendy at 773-4923 or Shawn at 773-2136